

ALVORD AND ALVORD

ATTORNEYS AT LAW

1600 K STREET, NW

SUITE 200

WASHINGTON, D.C.

20006-2973

(202) 393-2266

FAX (202) 393-2156

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

September 13, 2000

RECORDATION NO. 22067-A FILED

SEP 13 '00

3-49 PM

TS

SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Termination and Release of Security Interest, dated September 7, 2000, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Railroad Car Lease Agreement which was previously filed with the Commission under Recordation Number 22067.

The name and address of the party to the enclosed document are:

Secured Party: Bank of America
5606 North Navarro
P.O. Box 3445
Victoria, TX 77903-3445

A description of the railroad equipment covered by the enclosed document is:

24 open-top hopper cars PPU 6000 - 6023 inclusive.

A short summary of the document to appear in the index follows:

Termination and Release of Security Interest covering 24 open-top hopper cars PPU 6000 - 6023.

Mr. Vernon A. Williams
September 13, 2000
Page Two

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return two stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in dark ink, appearing to read "R. Alvord", written in a cursive style.

Robert W. Alvord

RWA/anm
Enclosures

TERMINATION AND RELEASE OF SECURITY INTEREST

Bank of America (f/k/a NationsBank, N.A.) ("Bank of America"), for good and valuable consideration the receipt and sufficiency of which is acknowledged, terminates and releases its rights and interests (including without limitation any security interests, liens, chattel mortgages, and other rights and interests as secured party) in and to, or pursuant to, any or all of the following: (i) twenty-four (24) gondola railroad cars, bearing the reporting marks and numbers PPU 6000-6023 inclusive (the "Cars"); (ii) Railroad Car Lease Agreement, No. ITG-1643, dated 05/13/88, between ITG, Inc. and Peoria Pekin Union Railway, and related Riders No. Thirteen dated 01/12/99, and Seventeen dated 01/24/00; and (iii) Security Agreement dated 02/19/99 from ITG, Inc. in favor of NationsBank, N.A.

Memoranda of Bank of America's rights and interests with respect to the Cars as secured party have been recorded with the Surface Transportation Board under Recordation No. 22067. Without limiting the generality of the foregoing, Bank of America releases and terminates its rights and interests covered by those memoranda.

EXECUTED as of 9-7, 2000.

BANK OF AMERICA

By: Michael D. Parker

Name: Michael D. Parker

Title: Vice President

State of Texas, County of Dewitt

On 9-7, 2000, before me personally appeared Michael D. Parker, to me personally known, who being by me duly sworn says that he is Vice President of Bank of America, and that he executed the foregoing instrument on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

RECORDATION NO. 22067-A FILED

SEP 13 '00

3-49 PM

SURFACE TRANSPORTATION BOARD

Sammie Leck
Notary Public

My commission expires:

[NOTARIAL SEAL]

